

[Press release]

Hong Kong ICT Awards 2018: FinTech Fully Developing Financial Technology Market Further Promoting Hong Kong as a FinTech Hub

(Hong Kong – 15 March 2018) Organised by the Hong Kong Institute of Bankers (HKIB) and steered by Office of the Government Chief Information Officer (OGCIO), Hong Kong ICT Awards 2018: FinTech Award presentation ceremony was successfully held at Hong Kong Monetary Authority.

Encouraging Innovative Solutions to Develop Hong Kong FinTech Market

The FinTech Award aims to encourage the development of FinTech innovation and solutions for enhancing operations and fostering new modes of business for the financial sector, and develop Hong Kong into an innovative financial technology hub. With three streams in this year's FinTech Award – Banking, Insurance & Capital Market, Emerging Solutions & FinTech Security and RegTech & Risk Management - innovative and effective solutions are encouraged and Hong Kong's status as a leading international financial centre is solidified. In addition, the HKIB works closely with regulators and other stakeholders in developing FinTech innovations and solutions for enhancing operations, fostering new modes of business, and contribute to better and more secure financial systems and business cooperation across all stakeholders. Resilience to financial crisis can also be achieved more effectively and efficiently with latest FinTech products and solutions.

Huge Improvement in FinTech Leading to an Infinite Potential

Ms Carrie Leung, Chief Executive Officer, the Hong Kong Institute of Bankers, stated, "We are very impressed with the quality of entries this year, and the Hong Kong Institute of Bankers, together with the winning entries, will contribute to the FinTech development in Hong Kong and create synergies among stakeholders. With the implementation of new initiatives in FinTech including training programs and conferences, we continue to nourish the talents from banking and finance industry, and to develop Hong Kong as an international FinTech hub."

Bringing Efficient Technological Experience, Promoting Green Finance

FinTech Award features Gold, Silver, Bronze and Certificate of Merit in three main streams:

- Banking, Insurance & Capital Market
- Emerging Solutions & FinTech Security, and
- RegTech & Risk Management



The Grand Award and FinTech (Emerging Solutions & FinTech Security) Gold award was presented to The Hongkong and Shanghai Banking Corporation Ltd. for their "PayMe". PayMe, new social payment app from HSBC, allows users to send and request money instantly and for free with friends among local banks. It provides intelligent security with password and PIN verification. By using industry-standard encryption and 24/7 fraud monitoring services, this ensure the money is safe and secure for all users and will be notified if there is any suspicious activity. PayMe will change the way users send and request money.

FinTech (Banking, Insurance & Capital Market) Gold award went to AGDelta Ltd. for their "Digital Wealth Platform". This latest innovation leverages an artificial intelligence framework that mimics human decision reasoning and is able to unlock the value of a bank's treasure chest of data to generate investment recommendations that are appropriate, relevant and suitable. Combing it with insightful data analytics, multi-asset OEMS functionalities, direct connectivity to market, and automated compliance control, AGDelta's Digital Wealth Platform offers users the most comprehensive and seamless experience.

"Transaction Laundering Detection" won the FinTech (RegTech & Risk Management) Gold award for its creator, Austreme International Ltd. Transaction Laundering Detection is an online merchant compliance monitoring and risk management solution for fulfilling regulations of card schemes like Visa, MasterCard and UnionPay as well as bank's custom policies. It helps banks and payment service providers to detect merchant' violations and illegal transactions such as gambling, drugs, child pornography and IP infringement that are mostly done via transaction laundering or payment aggregation technique. It is widely introduced by Visa and MasterCard to their member banks globally.

About the Hong Kong Institute of Bankers

Established in 1963, The Hong Kong Institute of Bankers (HKIB) is a non-profit making and the only professional institution serving the local banking community in the provision of education and professional training. The Institute's objective is to enhance and further develop the territory's status as an international financial centre by upholding the professional standards of bankers' qualifications through education, training and development. Through nurturing banking talent, the Institute has played an important role in fostering inter-industry, cross-sectorial and cross-regional cooperation for over half-a-century. HKIB seeks to provide a professional environment that supports and encourages the personal development of individual banking practitioners.

For more information on the Hong Kong Institute of Bankers, please refer to http://www.hkib.org/indexen.asp.

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Appendix

Hong Kong ICT Award 2018 – FinTech Award winners list

Category	Award	Organisation/ Winner	Title of Entry
FinTech	Grand	The Hongkong and Shanghai	PayMe
		Banking Corporation Ltd.	
Banking,	Gold	AGDelta Ltd.	Digital Wealth Platform
	Silver	Privé Services Ltd.	Privé Managers
	Certificate	10Life Group Ltd.	10Life Insurance Decoder
Insurance &	of Merit		
	Certificate		HedgeSPA Core Investment Platform
	of Merit	HedgeSPA Ltd.	
	Gold	The Hongkong and Shanghai	PayMe
Emerging		Banking Corporation Ltd.	
Solutions & FinTech Security	Silver	APrivacy Ltd.	APrivacy Secure Messaging
	Certificate	Advanced Security Technology and	Trustline Threat Intelligence Platform
	of Merit	Research Laboratory Company Ltd.	
RegTech &	Gold	Austreme International Ltd.	Transaction Laundering Detection
Risk	Silver	Emotics Ltd.	Emotics
Management	Silver		



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Carrie Leung, Chief Executive Officer, the Hong Kong Institute of Bankers delivered an opening remark for Hong Kong ICT Awards 2018 – FinTech Award.

Photo 2:



Howard Lee, JP, Senior Executive Director, Hong Kong Money Authority presents the Hong Kong ICT Awards 2018 – FinTech Grand Award to the winner – The Hongkong and Shanghai Banking Corporation Ltd. (PayMe).

Group photos of all the guests and winners in Hong Kong ICT Awards 2018 – FinTech Award presentation ceremony.

